

Dycom Industries, Inc.
Carbon Reduction Plan

Purpose/Objective

This Carbon Reduction Plan (this “Plan”) sets forth the commitment of Dycom Industries, Inc. (“Dycom”) to the reduction of its carbon footprint and to good environmental stewardship pursuant to a package of measures designed to reduce fuel emissions (Dycom’s principal source of carbon emissions). Dycom has developed the Plan based on this source of carbon emissions, and has established a target to reduce its carbon footprint pursuant to a reduction in fuel emissions. The Plan includes continued ongoing investment in more fuel-efficient service vehicles and cleaner engines, and, with respect to our locating business, the continued integration of the ticket management system with GPS technology installed on service vehicles to reduce fuel consumption by providing the locate technician with the shortest route to the site of the locate request. The Plan applies to all business units, subsidiaries, and affiliate companies within Dycom.

The primary goal of this Plan is to reduce Dycom’s carbon emissions through a reduction in fuel emissions, and to make Dycom’s business as sustainable as possible, while offering high-quality services that will attract additional customers and contribute to a virtuous cycle of reduced environmental impact. We take seriously our responsibility to protect the environment, and the Plan puts in place processes and targets to reduce our carbon footprint. The key outputs of the Plan are (i) an implementation plan for fuel emissions reduction across Dycom and its subsidiaries, and (ii) an agreed fuel emissions reduction target.

Target

The Plan is designed to drive improvement in carbon emissions through a reduction in fuel consumption based on a five-year period running from fiscal 2016 through fiscal 2020. As a result, the base year for measurement purposes in this five-year period is fiscal 2015, and the baseline for improvement in carbon emissions through a reduction in fuel consumption is 54.42 metric tons CO₂ emissions per million dollars of revenue, which represents Dycom’s intensity figure (defined as metric tons of CO₂ emissions divided by total revenue) for fiscal 2015. Based on results from the prior three fiscal years and expected changes in vehicle efficiency and routing techniques, Dycom’s objective is to reduce the current baseline by 12.5% to approximately 47.62 metric tons CO₂ emissions per million dollars of revenue to be reached at the end of fiscal 2020, thereby also targeting a corresponding decrease in carbon emissions. The targeted reduction was set in accordance with Dycom’s carbon emissions reduction strategy described below.

Strategy

Dycom’s strategy to meet the challenge of carbon emissions reduction is centered on continuous investment in fuel-efficient service vehicles and implementation of more efficient routing techniques, with an overall goal of reducing the amount of fuel utilized in our business operations. Dycom continues to make significant investment in modern service vehicles with improved fuel and environmental performance. In Dycom’s locating business, Dycom has

modified its ticket management system to enable it to be integrated with the GPS mapping technology installed on service vehicles used for locates.

Plan Management

The Plan is managed through existing systems and structures, thereby allowing full integration into Dycom practices. In addition, Dycom's management, in consultation with Dycom's General Counsel, also collaborates with Dycom's Operations Manager to assist with the management and oversight of the Plan. Additional duties of Dycom's Operations Manager include soliciting strategic input into the future development of the Plan, including (i) reviewing and updating the Plan from time to time; (ii) monitoring emissions performance; (iii) coordinating internal and external communications relating to the Plan; and (iv) reviewing progress under the Plan on an annual basis and advising on targets and action plans for the following fiscal year.

July 31, 2019